

SAMPLE COMPUTATION

PROJECT : SANTA ISABEL ESTATE
LOT AREA : 35 SQM.
FINANCING : BANK

Total Contract Price	Php	865,000.00
Term of Equity		30 mos.
Reservation fee		10,000.00
Monthly Installment of Equity	Php	5,433.33

20% EQUITY	P	173,000.00
80% to be financed by Bank	P	692,000.00
TOTAL CONTRACT PRICE	P	865,000.00

To compute monthly installment of Equity

20% Equity on TCP		173,000.00
<i>Less: Reservation Fee</i>		<i>(10,000.00)</i>
Balance of EQUITY	Php	163,000.00

Divided by terms		30 months
Monthly Installment of EQUITY	Php	5,433.33